

## **News Release**

# Stockport School, Stockport, receives Centre of Excellence reaccreditation status.

#### June 2019

Stockport School, Stockport, has been successful in achieving their reaccreditation status as a Centre of Excellence in financial education.

Staff at Stockport School have spent the past three years working with an education specialist from Young Money in order to meet a set of five criteria to create and deliver a detailed programme of financial education throughout their school.

The programme, funded by Santander, has been successfully completed and Stockport School, Stockport, remains committed to providing high quality financial education, as shown by their reaccreditation status as a Centre of Excellence in financial education.

The Centre of Excellence programme has a proven track record in helping young people understand more about money and personal finance.

The school is one of over 130 centres across England and Wales who have been awarded or reaccredited in financial education. Santander has funded 70 centres out of this total number.

As a reaccredited Centre of Excellence, Stockport School will continue to share their expertise with other schools in the local area to benefit the wider educational community.

Michael Mercieca, Young Money Chief Executive, said:

"Stockport School have worked extremely hard to achieve their reaccreditation as a Centre of Excellence, and we are pleased that their students are seeing the benefit of a whole school approach towards teaching financial education. We are delighted that Santander has supported the school in this achievement which will be of enormous benefit to students and have a real impact on their future.

"Our aim is to ensure that all students enter adult life with the skills, knowledge and confidence they need to manage money well – and the partnership with Santander is helping to make this goal a reality."

Mr Irwin, Headteacher at Stockport School, said:

"The whole team here at Stockport School have worked extremely hard, with Young Money's help, to embed financial education into our curriculum. I am delighted that their efforts have been rewarded with this reaccreditation as a Centre of Excellence. High quality financial education is already bringing significant benefits to our students as they take their next steps in life."

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## **About Young Money**

- Young Money (formerly pfeg), part of Young Enterprise, supports all educators in developing the
  financial capability of the young people they work with. We are a trusted and valued provider of
  knowledge, resources and training to anyone teaching children and young people how to manage
  money.
- In 2017/18, Young Money delivered financial education training to 5,160 teachers. Those teachers went on to deliver financial education to over 186,000 children and young people.
- 92% of teachers Young Money trained said following training they were now likely to deliver financial education in their schools.
- Young Money is the Secretariat for the All-Party Parliamentary Group (APPG) on Financial Education for Young People.
- Julian Knight MP is the Chair of the APPG on Financial Education for Young People. The APPG's most recent report, <u>Financial Education in Schools: Two Years On – Job Done?</u> was published in May 2016. The report highlighted a lack of financial education resources in schools and provided a number of policy recommendations.
- For more information on Young Money please see <a href="http://www.young-money.org.uk">http://www.young-money.org.uk</a> or email <a href="mailto:papr@y-e.org.uk">papr@y-e.org.uk</a>.

#### **About Young Enterprise**

- Young Enterprise is a national charity that motivates young people to succeed in the changing world of work by equipping them with the work skills, knowledge and confidence they need.
- Founded in 1962, Young Enterprise is part of global network JA-YE operating in 120 countries.
- For more information on Young Enterprise please see <a href="www.young-enterprise.org.uk">www.young-enterprise.org.uk</a> or email <a href="mailto:papr@y-e.org.uk">papr@y-e.org.uk</a>.